**MISSISSIPPI DEVELOPMENT AUTHORITY**

**BOARD MEETING**

**May 14, 2024**

**10:00 A.M.**

**15TH FLOOR CONFERENCE ROOM**

**WOOLFOLK STATE OFFICE BUILDING**

**JACKSON, MISSISSIPPI**

**A G E N D A**

1. **Approval of Minutes of April 30, 2024, Board Meeting**
2. **Consideration of Item listed below: 1-25**
3. Consideration of approval of Disbursement #3 of grant funds for the Town of Sherman, Mississippi, (SM-19-898) from the Small Municipal and Limited Population Grant Funds for water improvements in an amount not to exceed twenty-four thousand six hundred ninety-one dollars ($24,691.00).
4. Consideration of approval of Disbursement #2 from grant proceeds related to Legacy Boats LLC- Project Legacy in Monroe County to the ACE Grant (AC-305) in an amount not to exceed fifty-one thousand two hundred twenty-nine dollars, pursuant to the Mississippi ACE Fund Grant Program ($51,229.00).
5. Consideration of approval of Disbursement #1 (IIF-56A) from grant proceeds related to Huber Engineering Woods, LLC in Noxubee County, Mississippi, pursuant to the Mississippi Industry Incentive Financing Revolving Fund Program in an amount not to exceed four million dollars ($4,000,000.00).
6. Consideration of approval of Disbursement #1 (IIF-53B) from grant proceeds related to the Town of Gloster in Amite County, Mississippi, pursuant to the Mississippi Industry Incentive Financing Revolving Fund Program in an amount not to exceed two million dollars ($2,000,000.00).
7. Consideration of approval of Disbursement #1 (IIF-53C) from grant proceeds related to Amite County Board of Supervisors in Amite County, Mississippi, pursuant to the Mississippi Industry Incentive Financing Revolving Fund Program in an amount not to exceed two million dollars ($2,000,000.00).
8. Consideration of approval of Disbursement #1 (SDG-R-035) from grant proceeds related to Cleveland Municipal Airport- Cleveland-Bolivar County Chamber of Commerce, in Bolivar County, Mississippi, pursuant to the Mississippi Site Development Grant Program in an amount not to exceed thirty-four thousand dollars ($34,000.00).
9. Consideration of approval of Disbursement #4a from grant proceeds related to the 2020 Mississippi Rail Grants- Railroad Lines and Bridges for Neel-Schaffer, Inc.- Construction Administration in an amount not to exceed one thousand seven hundred sixty dollars ($1,760.00).
10. Consideration of approval of Disbursement #6 (SDG-P-019) from grant proceeds related to Hancock County Port and Harbor Commission- Site #1, Port Bienville Industrial Park in Hancock County, Mississippi, pursuant to the Mississippi Site Development Grant Program in an amount not to exceed five thousand one hundred twenty-two dollars and fifty cents ($5,122.50).
11. Consideration of approval of Disbursement #4 from grant proceeds related to East Mississippi Business Development Corporation (EMBDC) and Naval Air Station Meridian Perpetual Restrictive Easements- Base Realignment and Closure in Lauderdale County, Mississippi (ML-971) pursuant to the Mississippi Major Economic Impact Authority, in an amount not to exceed twenty thousand dollars ($20,000.00).
12. Consideration of approval of Disbursement #7 from grant proceeds related to Naval Air Station -Meridian Perimeter Wildlife Fence- Base Realignment and Closure in Lauderdale County, Mississippi, (ML-970) pursuant to the Mississippi Major Economic Impact Authority, in an amount not to exceed two hundred fifty-one thousand seven hundred thirty-four dollars and sixty-six cents ($251,734.66).
13. Consideration of approval of Disbursement #2 (SDG-S-015) from grant proceeds related to Eagle One Mega Site- Forrest-Lamar Alliance of Forrest/Lamar Counties, in Forrest/Lamar County, Mississippi, pursuant to the Mississippi Site Development Grant Program in an amount not to exceed two hundred thousand seven hundred forty-six dollars and sixty cents ($200,746.60).
14. Consideration of approval of Disbursement #1 (SDG-S-009) from grant proceeds related to RailHub South Site- The Alliance in Alcorn County, Mississippi, pursuant to the Mississippi Site Development Grant Program in an amount not to exceed one hundred forty-seven thousand six hundred forty-one dollars and forty cents ($147,641.40).
15. Consideration of approval of Disbursement #15 of grant funds for the Hinds County Board of Supervisors, in Jackson, Mississippi, (FPG-01) from the Hinds County Development Project Loan Fund for infrastructure improvements- Fondren Parking Garage, LLC in an amount not to exceed two million three hundred eleven thousand one hundred thirteen dollars and ninety-nine cents ($2,311,113.99).
16. Consideration of approval of Disbursement #1 of grant funds for the Town of Tutwiler, Mississippi (SM-20-1038) from the Small Municipal and Limited Population Grant Funds for downtown sidewalk improvements in an amount not to exceed ninety-eight thousand three dollars and twenty cents ($98,003.20).
17. Consideration of approval of Disbursement #6 of (DIP-406) for grant proceeds related to Jones Lumber Gloster, LLC- Adams County Board of Supervisors in Adams County, Mississippi, pursuant to the Mississippi Development Authority Infrastructure Program Act in an amount not to exceed seventeen thousand six hundred eighty-five dollars and seventy-four cents ($17,685.74).
18. Consideration of approval of Disbursement #4 of (DIP-439) for grant proceeds related to Cold-Link Logistics Hattiesburg, LLC in Jones County, Mississippi, pursuant to the Mississippi Development Authority Infrastructure Program Act in an amount not to exceed three hundred eighty-three thousand nine hundred four dollars and three cents ($383,904.03).
19. Consideration of First Amendment to Memorandum of Agreement entered March 28, 2016, by and among the Mississippi Transportation Commission, Neshoba County, Mississippi, and the Mississippi Development Authority pertaining to Economic Development Highway funds for the Philadelphia Bypass/ State Highway 19 project.
20. Consideration of Certificate Authorizing Sale of Sixteenth Section Lands for Industrial Development and for Related Purposes, as Provided in Sections 29-3-27 and 29-3-29 of the Mississippi Code of 1972, as amended, by the Board of Trustees of the Stone County School District for industrial development purposes to the Stone County Economic Development Partnership.
21. Consideration of approval of an amended Mississippi Flexible Tax Incentive Certificate (MFLEX-048-1) to Sipcam Agro Solutions LLC.
22. Consideration of approval and issuance of a Mississippi Flexible Tax Incentive Certificate (MFLEX-049-0) to Visions Manufacturing MS LLC.
23. Consideration of approval of an Air Service Agreement (ASG-07) between the Mississippi Development Authority and Allegiant Air LLC, Nevada, pursuant to the Mississippi Air Service Growth Program in the amount not to exceed $250,000.00.
24. Consideration of approval of the application of the Board of Directors of the Mississippi Business Finance Corporation for a Certificate of Public Convenience and Necessity (CPCN No. 738-MBFC) for Hobbs Autoplex Construction, LLC, involving the issuance of Industrial Revenue Bonds in the principal amount not to exceed twenty-five million dollars ($25,000,000.00) for the acquisition, construction, and equipping of a new car dealership located in Jones County, Mississippi, and consideration of approval of the Bond Purchase Agreement from Community Bank.
25. Consideration of Mississippi CDFI Small Business Loan Fund Program Lender Agreement by and among the Mississippi Development Authority and Renaissance Community Loan Fund, including advancement of fourteen million seven hundred thirty-three thousand three hundred thirty-three dollars ($14,733,333.00), pursuant to the Agreement and Miss Code Ann. § 57-10-601.
26. Consideration of Mississippi CDFI Small Business Loan Fund Program Lender Agreement by and among the Mississippi Development Authority and Culleywood Capital, LLC, including advancement of fourteen million seven hundred thirty-three thousand three hundred thirty-three dollars ($14,733,333.00), pursuant to the Agreement and Miss Code Ann. § 57-10-601.
27. Consideration of Mississippi CDFI Small Business Loan Fund Program Lender Agreement by and among the Mississippi Development Authority and Hope Enterprise Corporation, including advancement of fourteen million seven hundred thirty-three thousand three hundred thirty-three dollars ($14,733,333.00), pursuant to the Agreement and Miss Code Ann. § 57-10-601.