



# **Mississippi State Agencies' Workers' Compensation Trust Board Meeting**

## **Public Meeting Notice**

There will be a special board meeting of the Mississippi State Agencies' Workers' Compensation Trust on Tuesday, December 20, 2022 at 12:00 noon. Public access will be by phone. If you are interested in attending the meeting by telephone, please email [amanda.murphy@dfa.ms.gov](mailto:amanda.murphy@dfa.ms.gov).

For further information, contact the Office of Insurance, Department of Finance and Administration at 601-359-3411.

**MISSISSIPPI STATE AGENCIES SELF-INSURED  
WORKERS' COMPENSATION TRUST**

**BOARD OF TRUSTEES SPECIAL MEETING  
DECEMBER 20, 2022  
12:00 P.M.**

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**AGENDA**

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|--|----------------|
| Welcome  | Cindy Bradshaw |
| 1. Minutes of November 3, 2022 Special Board Meeting | Cindy Bradshaw |
| 2. CCMSI Third Party Contract                        | Cindy Bradshaw |
| 3. Investment Broker Management                      | Cindy Bradshaw |
| 4. Other Business                                    | Cindy Bradshaw |
| Adjournment  |                |

## **Agenda Item 1**

### **Minutes of the November 3, 2022 Workers' Compensation Trust Special Board Meeting Ms. Cindy Bradshaw**

#### **Description**

The minutes of the November 3, 2022 special meeting of the Mississippi State Self-Insured Workers' Compensation Trust are included in this section.

#### **Action Requested**

Approval of the minutes

**Mississippi State Agencies Self-Insured  
Workers' Compensation Trust Board Meeting  
November 3, 2022**

The Mississippi State Agencies Self-Insured Workers' Compensation Trust Board convened Wednesday, November 3, 2022, via a Teams meeting with staff located in the Suite 901B of the Woolfolk Building, 501 North West Street in Jackson, Mississippi at approximately 3:00 p.m. The presiding officer was Ms. Cindy Bradshaw, Trust Administrator.

**Board Members Present:**

Mr. Kelly Breland  
Mr. Phil Hardy  
Ms. Cynthia Jiles  
Ms. Cassandra Walter

**Board Members Absent:**

Mr. Ryan Beard

**Department of Finance and Administration Staff Present:**

Ms. Cindy Bradshaw  
Mr. Chris Shaman  
Ms. George Roberson  
Ms. Amanda Murphy

**Call to Order**

Ms. Cindy Bradshaw, Trust Administrator, called the meeting to order at approximately 3:00 p.m., and announced that a quorum was present.

**Election/Ratification of New Board Member**

Ms. Bradshaw advised Board members that they needed to exercise the proxies submitted by Trust members who not able to attend the 2022 Annual Meeting, and formally vote the proxies. She reminded everyone that the general membership voted to elect Ms. Jiles and Ms. Walter during the Annual Meeting held on October 27, 2022. Ms. Bradshaw also reminded everyone that Ms. Jiles was elected to serve the remainder of Ms. Cassandra Moore's term (expiring October 2024) and that Ms. Walter's term expired in October. Mr. Phil Hardy made a motion to vote the Board's proxies consistent with the members vote in favor of electing Ms. Jiles and Ms. Walter to the Board. Mr. Kelly Breland seconded the motion. The motion passed unanimously.

**Election of Officers**

Ms. Bradshaw announced that Board officers needed to be elected. Ms. Walter made a motion to keep Mr. Breland as Chairman. Mr. Phil Hardy seconded the motion. The motion

passed unanimously. Mr. Breland made a motion to keep Mr. Hardy as the Vice-Chair. Ms. Jiles made the motion to keep Mr. Ryan Beard as Chair of the Nominating Committee. Mr. Hardy seconded the motion. The motion passed unanimously. Mr. Hardy made the motion for Ms. Jiles and Ms. Walter to serve as members of the nominating committee. Mr. Breland seconded the motion. The motion passed unanimously.

### **Approval of the Minutes of the Board Meeting on October 6, 2022**

The minutes of the October 6, 2022 Board meeting were provided to Board members for their review. A motion was made by Ms. Walter to approve the minutes as presented. Mr. Hardy seconded the motion. The motion passed unanimously.

### **Other**

Ms. Bradshaw updated the Board on the Request for Proposals (RFP) for the Third Party Administrator. She stated the RFP was close to being finished and it was expected to be released soon. No action was necessary on this matter.

### **Adjournment**

As there was no further business, the meeting adjourned at 3:15 p.m.

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Kelly Breland, Chairman  
Mississippi State Agencies Self-Insured  
Workers' Compensation Trust

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Date

## **Agenda Item 2**

### **CCMSI Third Party Contract**

Ms. Cindy Bradshaw

#### **Description**

Amendment to CCMSI's contract to increase contract value

#### **Action Requested**

CCMSI's Amendment One exercised the one-year extension and added total contract value of \$4,503,109.56. The contract value needs to be increased to \$5,103,109.56 to account for loss control services.

### **Agenda Item 3**

#### **Investment Management**

Ms. Cindy Bradshaw

#### **Description**

Investment Management Services

#### **Action Requested**

Investments for the Trust are currently managed by Earnest Partners. Staff seeks approval to solicit for these services.