**MISSISSIPPI DEVELOPMENT AUTHORITY**

 **BOARD MEETING**

**FEBRUARY 11, 2025**

**9:30 A.M.**

**15TH FLOOR CONFERENCE ROOM**

**WOOLFOLK STATE OFFICE BUILDING**

**JACKSON, MISSISSIPPI**

**A G E N D A**

1. **Approval of Minutes of January 28, 2025, Board Meeting**
2. **Consideration of Items listed below: 1-15**
3. Consideration of approval of a Regional Economic Development Alliance application filed by Oktibbeha County, Mississippi and the City of Starkville, Mississippi and issuance of Certificate of Public Convenience and Necessity

(RA-038) for the purpose of assisting in the development of the Candlewood Suites Development Project, as allowed under the provisions of the Regional Economic Development Act, Section 57-64-7, Mississippi Code of 1972, as amended.

1. Consideration of approval of documents for the Small Business Loan Guaranty Program for benefit of Jody Clark Giesbrecht and Julie Anna Giesbrecht

(SBG1-25-01), located in Brooksville, Noxubee County, Mississippi, through Mississippi Land Bank, ACA in an amount not to exceed five hundred thousand dollars ($500,000.00).

1. Consideration of approval of documents for the Small Business Loan Guaranty Program for benefit of Ruiz Farm, LLC (SBG1-25-03), located in Corinth, Alcorn County, Mississippi, through Mississippi Land Bank, ACA in an amount not to exceed two hundred eighty-eight thousand four hundred dollars ($288,400.00).
2. Consideration of approval of a Site Development Grant agreement (SDG-P-036) in the amount of two hundred fifty thousand dollars ($250,000.00) to the Community Development Foundation to assist with site improvements at the Harry A. Martin North Industrial Complex – Site F in Lee County, Mississippi.
3. Consideration of approval of a Site Development Grant agreement (SDG-P-039) in the amount of two hundred fifty thousand dollars ($250,000.00) to the Leake County Board of Supervisors to assist with site improvements at the Leake County Business Park in Leake County, Mississippi.
4. Consideration of approval of an amended and restated Site Development Grant agreement (SDG-R-032) in the amount of forty-nine thousand nine hundred eighty-three dollars and twenty cents ($49,983.20) to the Walthall County Board of Supervisors to assist with site improvements at the Highway 98 Site in Walthall County, Mississippi.

1. Consideration of approval of an amended and restated Site Development Grant agreement (SDG-P-001) in the amount of two hundred fifty thousand dollars ($250,000.00) to the Adams County Board of Supervisors to assist with site improvements at the Mississippi River Energy Complex Site in Adams County, Mississippi.

1. Consideration of approval of an amended and restated Site Development Grant agreement (SDG-S-004) in the amount of one million eight hundred twenty-five thousand nine hundred seventy-seven dollars ($1,825,977.00) to the Adams County Board of Supervisors to assist with site improvements at the Belwood Industrial Site in Adams County, Mississippi.

9. Consideration of approval of an amended and restated Site Development Grant

agreement (SDG-P-021) in the amount of eighty-five thousand dollars

($85,000.00) to the Panola Partnership to assist with site improvements at the

Panola County Airport Industrial Park in Panola County, Mississippi.

1. Consideration of approval for a Land, Water, and Timber Grant Agreement

(LWT-181) between the Mississippi Development Authority and JD Fresh Market

Inc.

1. Consideration of approval for a Mississippi Flexible Tax Incentive

Agreement (MFLEX-066) between the Mississippi Development Authority and

Stark Aerospace Inc.

1. Consideration of approval of updated Signature Authority Assignments.
2. Consideration of approval of a subgrant agreement for Mississippi Regional Housing Authority VIII (Region VIII), CDBG-DR, in the amount of $781,768.00 for forty (40) new units of affordable family housing using Fortified Building Standards.
3. Consideration of approval of a subgrant agreement for Harrison County – Sand

 Beach Boardwalk (Mitigation), CDBG-DR, in the amount of $4,248,000.00 for forty-five hundred (4,500) linear feet of concrete boardwalk in three locations between Rodenberg Avenue and St. Paul Street in Biloxi, MS.

1. Ratification of loan agreements according to the Agribusiness Enterprise Loan Program:

AB-62-8136- Thao Thu Dinh and Tai Thien Tran in an amount not to exceed Two Hundred Fifty Thousand Dollars ($250,000.00).

AB-05-8139 – Ormon Farms, Inc., and Matthew T. Ormon in an amount not to exceed Twenty-Four Thousand Seven Hundred Sixty-Six Dollars ($24,766.00).

AB-14-8141- Greg A. Schmidt in an amount not to exceed Fifty-One Thousand Four Hundred Fifty Dollars ($51,450.00).

AB-13-8140- Trey Mitchell Litwiller in an amount not to exceed Eighteen Thousand Seven Hundred Dollars ($18,700.00).

AB-72-8142- Richard R. Melton in an amount not to exceed Fifty-Four Thousand Two Hundred Twenty-Five Dollars ($54,225.00).

AB-34-8120- JLN Farms LLC and Joshua Laz Newcomb in an amount not to exceed Two Hundred Fifty Thousand Dollars ($250,000.00).